

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited

APPOINTMENT OF SUPERVISOR

After the resignation of Ms. Zhao as a supervisor of the Company, the proportion of employee-elected supervisors in the Supervisory Committee will be less than one-third. In order to ensure the normal operation of the Supervisory Committee, Mr. Cao Jing (曹菁先生) (“**Mr. Cao**”) was elected as the employee representative supervisor of the eleventh session of the Supervisory Committee through democratic election at the first meeting of the eleventh session of the employee representative meeting held by the Company on February 16, 2023. The term of office of Mr. Cao shall commence on the date of the election of the employee representative meeting (i.e. February 16, 2023), and shall expire upon the expiration of the term of the eleventh session of the Supervisory Committee.

Biographical details of Mr. Cao are set out as below:

Mr. CAO Jing (曹菁先生), aged 57, joined the Company in January 1998. Mr. Cao has successively served as a staff member of development department of the Company, the deputy general manager of Hainan Dazhong Ocean Industry Co., Ltd.* (海南大眾海洋產業有限公司) (a then subsidiary of the Company), a staff member of the asset management department, a staff member of the general manager’s office, a staff member and an assistant to the manager of the investment and development department of the Company from January 1998 to January 2016. He served as the authorized representative of securities affairs of the Board (證券事務授權代表) of the Company since April 2008; the deputy general manager of the investment and development department of the Company since February 2016; the director of Jiangsu Dazhong Water Group Co., Ltd.* (江蘇大眾水務(集團)有限公司) since April 2019; and the supervisor of Shanghai Dazhong Commercial Factoring Co., Ltd.* (上海大眾商業保理有限公司) since December 2021.

Prior to joining the Company, Mr. Cao served as a staff member of the research centre of Shanghai Electrical Automation Research Institute* (上海電氣自動化研究所) from July 1987 to August 1994 and a deputy manager of trading department of Shanghai Fengrun Commodities Futures Co., Ltd.* (上海潤豐商品期貨有限公司) from September 1994 to December 1997.

Mr. Cao graduated from the department of mathematical statistics in East China Normal University and obtained a bachelor’s degree in science in July 1987 and completed his postgraduate course (majoring in political economy real estate brokerage) at the college of oriental real estate of East China Normal University and was approved for graduation by East China Normal University in June 2004.

Mr. Cao has not entered into a supervisor's service contract with the Company but is subject to rotation for retirement in accordance with the articles of association of the Company. Mr. Cao will not receive any emolument in respect of his appointment as a supervisor of the Company.

Save as disclosed above, Mr. Cao has not held any other positions in the Company and/or its subsidiaries, or any position as directors or supervisors in any other listed companies in the past three years.

Save as disclosed above, Mr. Cao has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Cao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Cao confirmed that he has not been penalised by the China Securities Regulatory Commission and other competent authorities nor has he been disciplined by any stock exchanges, and there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on Stock Exchange, and the Company is not aware of any other matters that need to be brought to attention of its Shareholders.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
February 16, 2023

At the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jia ei and Mr. WANG Baoping; the non-executive directors of the Company are Mr. JIN Yong heng and Mr. SHI Pingtang; and the independent non-executive directors of the Company are Mr. WANG Kaiguo, Mr. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

** For identification purpose only.*