Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

上海大眾公用事業(集團)股份有限公司
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT

(1) CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND; AND (2) DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF NORTHBOUND TRADING AND INVESTORS OF SOUTHBOUND TRADING

CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND

References are made to the announcement of poll results of the 2022 annual general meeting of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the "Company") dated 28 June 2023 and the circular of annual general meeting of the Company dated 26 April 2023 (the "Circular"). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as ascribed thereto in the Circular. The profit distribution plan of the Company for the year ended 31 December 2022 has been considered and approved by the Shareholders. The Company will distribute a final cash dividend of RMB0.30 for every 10 Shares (tax inclusive) to the Shareholders (the "Final Dividend").

* *For identification purposes only.*

The Final Dividend is denominated and declared in Renminbi, and is payable to H Shareholders in Hong Kong dollars. The relevant exchange rate is determined at RMB1 equivalent to HK$1.0907 at the average of the mid-point of the exchange rate of Renminbi to

The record date, the ex-entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Northbound Trading will be the same as those for the shareholders of A Shares of the Company.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING

For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange (the "Investors of Southbound Trading"), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holders of H Shares for the Investors of Southbound Trading, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to the Investors of Southbound Trading through their respective depository and clearing systems.

The Final Dividend for the Investors of Southbound Trading will be paid in RMB. Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知（財稅[2014]81號）》) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui[2016] No. 2017) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知（財稅[2016]2017號）》), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The record date, the ex-entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Southbound Trading will be the same as those for the H Shareholders.

The Company will withhold the income tax payable by its H Shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company•s register of H Shareholders on the relevant record date. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the status of the Shareholders.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the •Receiving AgentŽ) and will pay the Receiving Agent the Final Dividend declared in respect of the H Shares, which will be held by the Receiving Agent on trust pending payment to the relevant H Shareholders. Such Final Dividend (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be mailed by H share registrar of the Company, Computershare Hong Kong Investor Services Limited on Friday, 18 August 2023 to the holders of the H Shares whose names are registered in the Company•s register of members on Thursday, 6 July 2023 by ordinary post at their own risk.

By Order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People•s Republic of China
28 June 2023

As at the date of this announcement, the Board comprises Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping as executive Directors; Mr. SHI Pingyang and Mr. JIN Yongsheng as non-executive Directors; and Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng, Mr. YANG Ping as independent non-executive Directors.

* For identification purpose only.