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上海大眾公用事業（集團）股份有限公司
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

CONNECTED TRANSACTION
PROVISION OF CYLINDER TRANSPORTATION SERVICES

Connected transaction in relation to provision of cylinder transportation services

On August 29, 2023, Shanghai Gas Chongming engaged Dazhong Run (a subsidiary of the Company) to provide cylinder transportation services for several times, pursuant to which Shanghai Gas Chongming entrusts Dazhong Run to provide services for transporting, completion of distribution, connection and installation and safety check for its bottled LPG to the vicinities of Chongming Island, Hengsha Island and Changxing Island in Chongming District, Shanghai, the PRC (specific areas subject to further determination by both parties), while Shanghai Gas Chongming shall pay a service fee of RMB1,439,283 to Dazhong Run.

Listing Rules Implications

Dazhong Run is a subsidiary of the Company. Shanghai Gas is a substantial shareholder of Shanghai Dazhong Gas, a subsidiary of the Company and therefore is a connected person of the Company pursuant to Rule 14A.07(1) of the Listing Rules. Shanghai Gas Chongming is wholly owned by Shanghai Gas. Therefore, Shanghai Gas Chongming is a connected person of the Company by virtue of being an associate of Shanghai Gas. According to the Listing Rules, cylinder transportation services and transactions contemplated thereunder constitute connected transactions of the Company. According to Rule 14A.81 of the Listing Rules, if a series of transactions all take place or are completed within the same 12-month period or relevant transactions are connected with each other, such transactions shall be calculated on an aggregate basis and treated as a single transaction. As the Group has conduct relevant transactions with Shanghai Gas Chongming in the past twelve months, such transactions shall be calculated on an aggregate basis. As the highest applicable percentage ratio in respect of the cylinder transportation service and transactions contemplated thereunder is higher than 0.1% but less than 5%, the cylinder transportation services and transactions contemplated thereunder is subject to the announcement requirement but are exempted from the circular and independent shareholder's approval requirement under chapter 14A of the Listing Rules.

Introduction

On August 29, 2023, Shanghai Gas Chongming engaged Dazhong Run (a subsidiary of the Company) to provide cylinder transportation services for several times, pursuant to which Shanghai Gas Chongming entrusts Dazhong Run to provide services for transporting, completion of distribution, connection and installation and safety check for its bottled LPG to the vicinities of Chongming Island, Hengsha Island and Changxing Island in Chongming District, Shanghai, the PRC (specific areas subject to further determination by both parties), while Shanghai Gas Chongming shall pay a service fee of RMB1,439,283 to Dazhong Run.

Reasons for cylinder transportation services

Shanghai Run has sufficient understanding of business and needs of Shanghai Gas Chongming, and can communicate with it effectively. In addition, Dazhong Run has rich transportation and distribution experience and professional qualifications. Therefore, the Board believes Dazhong Run can effectively provide the cylinder transportation services to Shanghai Gas Chongming.

Directors (including independent non-executive directors) are of opinion that cylinder transportation services and transactions contemplated are on normal commercial terms or

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Definitions

"Board"	The Board of Directors
"Company"	Shanghai Dazhong Public Utilities (Group) Co., Ltd. a joint stock company incorporated in the PRC with limited liability on January 1, 1992, whose A Shares were listed on the Shanghai Stock Exchange (stock code: 600635.SH) on March 4, 1993, and whose H shares the main board of the Stock Exchange (stock code: 1635) on December 5, 2016.
"cylinder transportation services"	the provision of cylinder transportation services provided by Dazhong Run to Shanghai Gas Chongming

"Dazhong Business Management"	Shanghai Dazhong Business Management Co., Ltd, a limited liability company incorporated in the PRC on March 10, 1995, the largest single shareholder and a substantial shareholder of the Company
"Dazhong Run"	Shanghai Dazhong Run Logistics Shares Co., Ltd, a limited liability company incorporated in the PRC on March 19, 1999, a subsidiary of the Company
"Director(s)"	The director(s) of the Company
"Group"	The Company and its subsidiaries
"Listing Rules"	The Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	The People's Republic of China which, for the purposes of this announcement, excludes Hong Kong Special Administrative Region, Macau Special Administrative Region of the PRC and Taiwan region

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"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	percentage

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
Chairman of the Board
YANG Guoping

Shanghai, the PRC
August 29, 2023

As of the date of this announcement, executive Directors are Mr. YANG Guoping, Mr. LIANG Jia ei and Mr. WANG Baoping; the non-executive Directors are Mr. JIN Yongsheng and Mr. SHI Ping ang; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

* *For identification purposes only.*