



IMPORTANT NOTICE

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 2026

☐ ES ☐ NO

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

$$U \boxtimes C : RMB$$

Item		During the Reporting Period	The corresponding period of last year	Increase/decrease from the beginning to the end of the Reporting Period compared to the corresponding period of last year (%)
TOTAL		2,081,882,421.80	2,077,659,843.68	0.20
Trade receivables		150,970,719.21	282,445,199.64	(46.55)
Prepaid expenses		-	-	-
Other receivables	Cash	50,825,271.28	194,118,526.26	(73.82)
Notes receivable	Cash	-	-	-
Accounts payable		80,791,296.08	108,467,981.24	(25.52)

Item	During the Reporting Period	The corresponding period of last year	Increase/decrease from the beginning to the end of the Reporting Period compared to the corresponding period of last year (%)
N			
	366,623,900.09	399,823,226.43	8.30
B	0.0172	0.0657	73.82
D	0.0172	0.0657	73.82
	0.57	2.25	1.68

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease at the end of the
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☐ A ☒ B ☐ C ☒ D

Amount in the Reporting Period	Notes
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F D L E C O S P N I C P N O S A P L C O

☐ A ☒ B ☐ N ☒

(III) Changes in major accounting data and financial indicators and reasons

□A □N

Item	Change (%)	Main reasons
T	-46.55	1. D R P ,
N	-73.82	□ □ □
□ □ C		□ □
B □ □ □	-73.82	□ □ □
(□)		□ □ , □ □ □
D □ □ □	-73.82	□ □ □ □
(□)		□ □ □
▼ □	Decreased by 1.68 percentage points	□ □ □ □
□ □ (%)		C
		2. D R P ,
		□ □ □ □ □
		□ □ □ □
		C □
		□ □
		□ □ □

II. SHAREHOLDER INFORMATION

- (I) Total number of common shareholders, number of preferred shareholders with voting rights restored and particulars of shareholdings of the top ten shareholders**

Name of Shareholder	Number of tradable Shares held without selling restrictions	Type and Number of Shares
		Type Number
H K S 香港上海匯豐銀行有限公司	533,613,750	O 1,000,000,000 533,613,750
C N 中國建設銀行股份有限公司	495,143,859	RMB 1,000,000,000 495,143,859
S M C., L.	153,832,735	RMB 1,000,000,000 153,832,735
H K S 香港上海匯豐銀行有限公司	8,575,229	RMB 1,000,000,000 8,575,229
G H S 香港上海匯豐銀行有限公司	8,500,200	RMB 1,000,000,000 8,500,200
C G 中國建設銀行股份有限公司	6,978,000	RMB 1,000,000,000 6,978,000
D 中國建設銀行股份有限公司	5,770,000	RMB 1,000,000,000 5,770,000
中國建設銀行股份有限公司	5,250,000	RMB 1,000,000,000 5,250,000
C M B C., L.	5,032,840	RMB 1,000,000,000 5,032,840
S CSI 1000		
E -T O -E		
I S 中國建設銀行股份有限公司	4,541,000	RMB 1,000,000,000 4,541,000
F 中國建設銀行股份有限公司		
E 中國建設銀行股份有限公司		
C C N 中國建設銀行股份有限公司		
C L 中國建設銀行股份有限公司		
S H K S 中國建設銀行股份有限公司		
C A M 31, 2026, S	43,178,000	H 1,000,000,000 43,178,000
D B M C., L.	538,321,859	18.23% 中國建設銀行股份有限公司
S D B M C., L.	495,143,859	A 1,000,000,000 495,143,859
C (中國建設銀行股份有限公司	43,178,000	H 1,000,000,000 43,178,000

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

March 31, 2026

Parent: Subsidiary Parent and Subsidiary (Group) Consolidated

Unit: Currency: RMB Amount: Yuan

Item	March 31, 2026	December 31, 2025
Current assets:		
Cash	3,305,371,526.53	2,991,858,255.23
Short-term investments		
Receivables		
Trade receivables	559,210,010.43	117,897,028.50
Due from related parties		
Prepaid expenses	27,887.50	86,526.32
Other receivables	651,573,811.25	560,957,483.78
Inventory		
Prepaid insurance	51,328,641.08	48,610,372.06
Prepaid interest		
Prepaid taxes		
Other	3,872,536.18	16,622,298.25
Investments		
Long-term investments		
Financial investments		
Other		
Fixed assets		
Property, plant and equipment	270,863,066.98	267,053,315.40
Intangible assets		
Goodwill		
Other		
Assets		
Non-current assets	828,855,411.58	790,083,695.93
Other	487,473,922.43	492,715,867.10
Total	6,158,576,813.96	5,285,884,842.57

Item	March 31, 2026	D 31, 2025
Non-current assets:		
I		
D		
O	2,342.56	2,379.60
L -	1,315,222,157.76	1,204,144,956.02
L -	7,175,842,510.00	7,940,184,524.12
I	107,220,638.06	120,672,675.88
O	2,287,736,295.88	2,309,238,129.92
I	225,595,245.93	227,205,425.48
F	5,697,199,015.47	5,625,094,171.76
C	250,720,722.74	280,540,978.89
P		
O		
R	23,708,570.60	24,394,866.19
I	143,220,499.86	145,443,911.92
W		
D		
W		
G		
L -	9,778,118.23	9,815,645.29
D	54,228,368.87	53,787,374.66
O	35,579,405.58	35,796,685.58
T	17,326,053,891.54	17,976,321,725.31
T	23,484,630,705.50	23,262,206,567.88

Item	March 31, 2026	D 31, 2025
Current liabilities:		
S -	2,530,916,575.56	2,475,633,236.29
L		
L		
T		
D		
B	93,498,080.00	107,802,240.00
A	2,304,161,504.31	2,256,195,294.04
R	23,935,245.08	23,843,394.04
C	819,240,777.71	713,389,259.24
F		
D		
R		
R		
P	145,317,704.77	206,014,583.30
T	50,039,340.62	48,602,443.66
O	351,290,522.42	356,759,647.70
W : I		
D	911,293.00	911,293.00
H		
A		
L		
N -	1,542,926,366.72	1,619,741,291.68
O	41,778,034.74	51,526,790.47
T	7,903,104,151.93	7,859,508,180.42

Item	March 31, 2026	D 31, 2025
Non-current liabilities:		
RR		
LL	854,555,326.31	645,510,703.32
BB	2,396,822,816.10	2,496,702,139.19
WPP		
LL	16,954,668.45	15,188,951.90
LL	111,346,736.74	98,580,681.09
LL		
EE	123,945,749.53	120,466,862.86
DD	1,119,120,997.38	1,118,593,751.12
DD	155,782,623.32	159,298,568.30
OO	306,457,139.86	310,951,498.26
TT	5,084,986,057.69	4,965,293,156.04
TT	12,988,090,209.62	12,824,801,336.46

CONSOLIDATED INCOME STATEMENT

June 30, 2026

Prepared by: S. D. P. U. (G.) C., L.

Unit: C. : RMB A. T. :

Item	The first quarter of 2026	T. 2025
I. Total operating revenue	2,108,243,507.47	2,099,047,300.81
W. : O. I. P. H.	2,081,882,421.80	2,077,659,843.68
	26,361,085.67	21,387,457.13
II. Total operating costs	1,971,251,935.22	1,966,074,801.74
W. : O. I. H. S. N. N. P. R. T. S. G. R. F. W. : I. I.	1,786,691,336.09	1,799,513,697.16
	6,486,873.28	6,708,698.97
	61,962,115.02	58,073,805.20
	72,669,647.11	73,179,147.80
	231,132.08	231,132.08
	43,210,831.64	28,368,320.53
	46,343,210.33	55,712,466.75
	25,666,040.87	29,573,802.00

Item	The first quarter of 2026	T 2025
A : O	6,733,707.72	5,446,207.18
I, ()	37,606,730.17	134,661,943.06
W : I	25,838,523.76	122,875,429.27
I		
E		
()		
N		
()		
I	-30,870,934.03	11,870,678.81
()		
L	464,084.09	2,738,218.25
()		
L		
()		
G	-174,450.55	13,335.52
()		
III. Operating profits (losses are denoted by “-”)	150,750,709.65	282,226,445.39
A : N -	730,523.10	668,771.46
L N -	510,513.54	450,017.21
IV. Total profits (total losses are denoted by “-”)	150,970,719.21	282,445,199.64
L I	45,724,105.44	42,081,888.40

Item	The first quarter of 2026	T 2025
V. Net profits (net losses are denoted by “-”)	105,246,613.77	240,363,311.24
(I) C		
1. N		
(		
2. N		
(		
(II) C		
1. N		
C		
(		
2. M		
(		
	50,825,271.28	194,118,526.26
	54,421,342.49	46,244,784.98
VI. Other comprehensive income, net of tax	-56,248,672.67	26,841,227.26
(I) O		
1. O		
(1) C		
(2) O		
(3) C		
(4) C		
	-55,938,483.65	27,984,028.89
	-50,956,100.72	27,426,524.44
	-41,177,261.36	27,378,300.87
	-9,778,839.36	48,223.57

Item	The first quarter of 2026	T 2025
2. O		
(1) O	-4,982,382.93	557,504.45
(2) C	-419,818.46	532,627.27
(3) A		
(4) P		
(5) C		
(6) D		
(7) O	-4,562,564.47	1,090,131.72
(II) O	-310,189.02	1,142,801.63
VII. Total comprehensive income	48,997,941.10	213,522,083.98
(I) A	-5,113,212.37	166,134,497.37
(II) A	54,111,153.47	47,387,586.61
VIII. Earnings per share		
(I) B	0.02	0.07
(II) D	0.02	0.07
P C	P C	H H
: Yang Guoping	: Jiang Yun	: Hu Jun

J M 2026

Unit: _____ C : RMB A : _____

The first quarter T ☒ 2025
of 2026

Category	Count	Value	Percentage
C	2,250,627,532.11	2,166,784,248.40	96.05%
N	24,108,942.26	22,412,446.40	92.96%
N	105,406,870.97	143,786,062.52	136.42%
S	2,380,143,345.34	2,332,982,757.32	97.99%
C	1,666,610,191.95	1,575,818,641.24	94.55%
N			
N			
C			
N			

Item	The first quarter of 2026	T 2025
C		
C		
C	217,950,047.59	213,754,956.10
T	50,758,748.60	70,087,932.19
O		
	78,200,457.11	73,498,001.36
S		
	2,013,519,445.25	1,933,159,530.89
N	366,623,900.09	399,823,226.43
II. Cash flows from investing activities		
C	2,629,433,573.22	690,576,807.70
C		
	184,422,870.14	35,214,403.88
N		
	14,756,891.15	12,038,250.46
N		
O		
	16,845,309.50	9,841,911.99
S		
	2,845,458,644.01	747,671,374.03
C		
	200,071,298.32	150,532,889.23
C	2,712,307,586.63	1,094,920,327.97
N		
N		
O		
	12,960,850.23	11,114,245.24
S		
	2,925,339,735.18	1,256,567,462.44
N	-79,881,091.17	508,896,088.41

Item	The first quarter of 2026	T 2025
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III. Cash flows from financing activities:

Cash flows from financing activities		
Net cash flows from financing activities		
Cash flows from financing activities	1,974,978,182.99	980,173,208.38
Operating activities		
Operating activities		
Operating activities		
Operating activities	1,974,978,182.99	980,173,208.38
Cash flows from financing activities	1,840,447,828.20	969,784,250.76
Cash flows from financing activities		
Operating activities	79,916,377.26	82,849,428.94
Operating activities		
Operating activities		500,000.00
Operating activities	7,953,972.83	1,623,692.69
Operating activities	1,928,318,178.29	1,054,257,372.39
Operating activities	46,660,0045 (3)0.5 (9)53(n) (c)0.5 (t)0.50.5 (t)	

M 31, 2026

Unit: _____ C : RMB A : _____

Item	March 31, 2026	D 2025
Current assets:		
Cash	2,068,917,768.58	1,817,649,812.16
Trade receivables	369,752,833.21	19,029,217.23
Due from related parties		
Bank deposits		
Accounts receivable	15,383,730.75	14,918,986.10
Accounts payable		
Prepaid expenses	238,490.77	415,651.16
Other assets	336,748,486.91	382,338,820.10
Investments		
Due from related parties	44,484,150.00	
Intangible assets		
Goodwill		
Other intangible assets		
Accounts payable		
Notes payable	12,299,278.91	10,012,108.01
Other liabilities	160,585,925.43	94,993,002.61
Total	2,963,926,514.56	2,339,357,597.37

D

O

L -

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I,

O -

I,

F

C -

P

O

R -

I

Item	March 31, 2026	D 31, 2025
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Owners’ interest (or shareholders’ equity):

P ()	2,952,434,675.00	2,952,434,675.00
O		
W : P		
P		
C	1,335,318,182.76	1,335,259,309.04
L T		
O	171,084,069.99	202,579,911.73
S		
S	774,059,826.20	774,059,826.20
U	2,107,215,726.30	2,090,808,558.09
T ()	7,340,112,480.25	7,355,142,280.06
T		
()	14,828,026,549.26	14,962,464,382.44
P -	P -	H
C : Yang Guoping	: Jiang Yun	: Hu Jun

INCOME STATEMENT OF PARENT COMPANY
J M 2026

P : S D P U (G) C ., L .

U : C : RMB A T :

Item	The first quarter of 2026	T 2025
I. Total operating revenue	15,158,849.11	15,640,438.22
L T S G R F W : I I A : O I () W : I I I N () I () L () L () G ()	1,254,117.22 870,876.70 19,761,109.94 36,457,153.55 37,701,386.34 25,067,920.05 598,539.85 90,125,081.57 34,808,007.96 -30,790,752.75 -4,694.39	1,280,704.54 859,528.59 16,835,221.35 18,321,870.52 43,523,850.93 27,767,705.53 1,132,364.44 131,540,573.17 123,290,358.34 12,149,698.09 7,812.94

Item	The first quarter of 2026	T 2025
(II) O		
1. O	-816,767.56	99,675.67
2. C	-816,767.56	99,675.67
3. A		
4. P		
5. C		
6. D		
7. O		

VI. Total comprehensive income

-15,088,673.53

99,310,545.47

VII. Earnings per share

(I) B ()

(II) D ()

P -

C : Yang Guoping

P -

: Jiang Yun

H

: Hu Jun

CASH FLOW STATEMENT OF PARENT COMPANY

June 30, 2026

Parent: Subsidiary P U (G) C., L.

Unit: C : RMB A T :

Item	The first quarter of 2026	T 2025
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Thruph flows from operating a (l)0.5 (o)0.1

Item	The first quarter of 2026	T 2025
Cash and cash equivalents at the beginning of the period	528,677,484.00	531,150,000.00
Net increase in cash and cash equivalents	402,465,974.53	289,746,214.97
Cash and cash equivalents at the end of the period	931,143,458.53	820,896,214.97
III. Cash flows from financing activities:		
Cash and cash equivalents at the beginning of the period	1,560,940,917.00	852,000,000.00
Net increase in cash and cash equivalents	1,626,200,200.00	539,470,144.00
Cash and cash equivalents at the end of the period	3,187,141,117.00	1,391,470,144.00
IV. Effect of exchange rate changes on cash and cash equivalents	-17,313,294.62	1,593,461.62
V. Net increase in cash and cash equivalents	251,267,956.42	539,026,584.29
VI. Ending balance of cash and cash equivalents	2,068,917,768.58	2,037,114,748.14
P : Yang Guoping	P : Jiang Yun	H : Hu Jun

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Shanghai Dazhong Public Utilities (Group) Co., Ltd.

B D

A 29, 2026